



iLabPOS – VAT Regulations

Version 1.0

September, 2016

1. Introduction

Any Retail business in Malta wishing to implement a Computerised Point of Sale System needs to inform the Maltese VAT Department, and obtain an Exemption (EXO) number.

iLabPOS meets all the requirements set by the VAT Department.

Several businesses in Malta and Gozo have already obtained an exemption to use iLabPOS and issue receipts from the system itself. Every retail outlet wishing to use iLabPOS has to apply for an exemption number separately. It is the responsibility of the retail outlet to obtain the VAT EXO Number. iLabMalta cannot apply on your behalf.

If you have several retail outlets operating with the same VAT Number, you still need to inform the VAT Department of each outlet, this can be done in one go when you apply.

To obtain your Exemption (EXO) number, you will need:

1. A covering letter from us stating that iLabPOS meets all the necessary criteria set by the VAT Department. (Please send us a scan of your VAT Certificate, and the name/address of the retail outlet)
2. Your auditor needs to audit iLabPOS and issue an audit report.

Important to note that it is your auditor who will need to audit iLabPOS. Any expenses towards your auditor need to be covered by yourself. In case you do not have an auditor, we can suggest some auditors who are already familiar with iLabPOS:

Christopher Spiteri - Tel: 21488239 / 21493759 / 99429217

John V. Caruana - Tel: 21330721

Pierre Musu - Tel: 79014505

Until you obtain an EXO Number, you will need to issue a receipt from your VAT Receipt Book accompanying the receipt issued from iLabPOS. In case you have a cash register, you can also accompany an iLabPOS receipt with a fiscal receipt issued from your cash register.

Once you obtain your EXO Number, kindly inform us so that we can include it in your receipt.

Note

If you intend to use iLabPOS for stock and statistical purposes only, you do not need an EXO Number. An EXO number is only required when you wish to give your customers an officially VAT recognized receipt from the POS System.

An EXO number is only required if you are selling Business to Customer. If you are ONLY selling Business to Business, ie, all your clients have a VAT Number, and your customer's VAT number is shown on the invoice, then you will not need an EXO Number.